

# SIVA KRISHNA & NARAYAN

CHARTERED ACCOUNTANTS

H.O. : 10-2-289/120/32,  
Plot No. 334/2RT,  
102, 1st Floor,  
P.S. Nagar, Masab Tank,  
HYDERABAD - 500 057  
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B.O. : 29-28/1-21,  
Kovelamudi vari St.,  
Suryaraopet,  
VIJAYAWADA - 520 002  
Ph : 0866 - 6660727  
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B.O. : 20-1/8,  
Narasimha Nagar,  
MACHILIPATNAM - 521 002  
Ph. : 08672-223505

## AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2019 and Balance Sheet as at 31.03.2019 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 30.09.2019



*R. Satyanarayana*  
30-09-19  
(R. SATYANARAYANA)

R. Satyanarayana, B.Com., F.C.A.  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 003883S

**GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2019**

<u>RECEIPTS</u>	<u>Amount ( Rs.)</u>	<u>PAYMENTS</u>	<u>Amount ( Rs.)</u>
<b>TO Opening Balances:</b>		<b>REVENUE EXPENDITURE:</b>	
Cash in Hand	208320.95	BY SALARIES & INCENTIVES	238893614.00
Cash at Bank	32302770.48	BY ADMINISTRATIVE AND OTHER EXPENDITURE	57494960.88
<b>REVENUE RECEIPTS:</b>		BY BUSES MAINTENANCE	20427125.00
TO TUITION FEE	375003000.00	BY DEPARTMENT MAINTENANCE	747842.00
TO NBA FEE	3255000.00	BY FACULTY & STAFF DEVELOPMENT	1378662.00
TO BUS FEE	24810565.00	BY STUDENT DEVELOPMENT	4153157.00
TO ADMISSION FEE / REGISTRATION	2021000.00	BY VISITING FACULTY & GUEST LECTURER	14299.00
TO BANK INTEREST	568939.00	BY IN HOUSE R&D	406899.00
TO INTEREST ON TDR'S	8605545.00	BY EXAM SECTION AUTONOMOUS EXPENDITURE	14234312.00
TO OTHER RECEIPTS	4629994.85	BY TUITION FEE CONCESSION	1120340.00
TO EXAM SECTION AUTONOMOUS FEE	19237251.00	<b>CAPITAL EXPENDITURE</b>	
<b>CAPITAL RECEIPTS</b>		BY PAYMENTS TO CREDITORS	1363035.75
TO SUNDRY CREDITORS	7236234.00	BY A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY	79500000.00
TO SALARY PAYABLE MARCH-2019	18861310.00	BY TDS PAYMENT	31956.00
TO ESI PAYABLE	36913.00	BY EPF PAYMENT	26712.00
TO INCOME TAX PAYABLE	948500.00	BY DEPOSITS ASSETS - TDRS	27521171.00
TO DEPOSITS ASSETS (TDR'S MATURE)	68426218.00	BY SUNDRY DEBTORS	1758696.90
TO DEBTORS RELIZATION	1034176.00	BY TUITION FEE RECEIVABLE	65219530.00
TO BUSES SALE	585000.00	BY TDS RECEIVABLE	805930.00
TO EXAM SECTION AUTONOMOUS CASH	1679149.00	BY FIXED ASSETS	33183481.00
TO SPECIAL FEE	9690157.00	Closing Balances:	
		CASH IN HAND	414935.35
		CASH AT BANK	30443384.40
		<b>TOTAL:</b>	<b>579140043.28</b>

*R. Sathyanarayana*  
**R. Sathyanarayana, B.Com., F.C.A. 19**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 IC AI B

*V. Satyana Jayaram*  
**V. Satyana Jayaram**  
 SECRETARY & CORRESPONDENT  
 GUDLAVALLERU ENGINEERING COLLEGE  
 GUDLAVALLERU - 521 356

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

INCOME & EXPENDITURE ACCOUNT FROM 1.4.18 TO 31.3.19

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES	X	238893614.00	BY TUITION FEE	VIII	375003000.00
TO ADMINISTRATIVE & OTHER EXPENDITURE	XI	57177782.00	BY NBA FEE		3255000.00
TO BUSES MAINTENANCE	XII	20427125.00	BY BUS FEE		24810565.00
TO DEPARTMENT MAINTENANCE	XIII	747842.00	BY ADMISSION FEE / REGISTRATION		2021000.00
TO FACULTY & STAFF DEVELOPMENT	XIV	1378662.00	BY BANK INTEREST		568939.00
TO STUDENT DEVELOPMENT	XV	4153157.00	BY INTEREST ON TDRS		8605545.00
TO VISITING FACULTY & GUEST LECTURER	XVI	14299.00	EXAMINATION SECTION BY AUTONOMOUS - FEE		19237251.00
TO IN HOUSE R&D	XVII	406899.00	BY OTHER RECEIPTS	IX	4629995.00
TO TUITION FEE CONCESSION / REBATS	XVIII	1120340.00			
EXAMINATION SECTION TO AUTONOMOUS - EXPENCES		14234312.00			
TO DEPRECIATION		34231230.00			
EXCESS OF INCOME OVER EXPENDITURE		65346033.00			
<b>TOTAL:</b>		<b>438131295.00</b>			<b>TOTAL: 438131295.00</b>

*Randy*  
30-9-19

**R. Satyanarayana, B.Com., F.C.A.**

M.No: 7189

Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 003883S

*V. Satyanarayana*  
SECRETARY & CORRESPONDENT  
GUDLAVALLERU ENGINEERING COLLEGE  
GUDLAVALLERU - 521 356

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

BALANCE SHEET AS AT 31.3.19

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	548713673.00	FIXED ASSETS	IV	571677955.00
DEPRECIATION RESERVE	II	322399748.00	DEPOSIT ASSETS - TDRS	V	76845737.00
CISCO NETWORK DEPOSIT		86000.00	SUNDRY DEBTORS	VI	10231042.00
EPF PAYABLE		1228603.00	TELEPHONE DEPOSIT		2896.00
ESI PAYABLE		168677.00	TDS RECEIVABLE		4053611.00
TDS PAYABLE		17233.00	TUTION FEE RECEIVABLE		113783940.00
SALARY PAYABLE MARCH-19		18861310.00	AANM AND VVRSR EDUCATIONAL SOCIETY		99985553.00
INCOME TAX PAYABLE		948500.00	SPECIAL FEE		4514380.00
SUNDRY CREDITORS	III	19555945.00	<u>CLOSING BALANCES:</u>		
			CASH IN HAND		26255.00
			EXAM SECTION AUTONOMOUS		
			CASH IN HAND		414935.00
			CASH AT BANK	VII	30443385.00
<b>TOTAL:</b>		<b>911979689.00</b>	<b>TOTAL:</b>		<b>911979689.00</b>

*R. Satyanarayana*  
30 9-19

**R. Satyanarayana, B.Com., F.C.A.**

M.No: 7189

Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 003883S

*V. Subbana Jayaprakash*  
**SECRETARY & CORRESPONDENT**  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 356**

# SIVA KRISHNA & NARAYAN

CHARTERED ACCOUNTANTS

H.O. : 10-2-289/120/32,  
Plot No. 334/2RT,  
102, 1st Floor,  
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HYDERABAD - 500 057  
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Narasimha Nagar,  
MACHILIPATNAM - 521 002  
Ph. : 08672-223505

## UTILISATION CERTIFICATE

### SPECIAL FEE

Opening Cash Balance	32,035.80	
Opening Bank Balance	7,69,001.48	
Admission Fee/ Registration	6,73,000.00	
Student Related Special Services rendered by College	12,95,000.00	
Deposit Assets Maturity TDR	1,56,95,693.00	
Sundry Creditors	3,55,582.00	
Common Services rendered by JNTUC	4,45,750.00	
	-----	1,92,66,062.28
Less: Utilisation		
Bank Charges	124.00	
Admission Fee/ Registration JNTUC	6,68,500.00	
Lab Maintenance	22,76,772.00	
Deposit Assets	49,54,567.00	
Sundry Creditors Payment	10,29,880.00	
Sundry Debtors	96,90,157.00	
Caution Deposit	1,35,000.00	
	-----	1,87,55,000.00
		-----
		5,11,062.28
Cash in Hand	28,489.80	
Cash at Bank	4,82,572.48	
	-----	5,11,062.28

Place: Vijayawada  
Date : 30.09.2019



*R. Satyanarayana*  
30-9-19  
( R. SATYANARAYANA )

R. Satyanarayana, B.Com., F.C.A.  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 003883S

**GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**

**SPECIAL FEE**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2019**

<u>RECEIPTS</u>	Amount ( Rs.)	<u>PAYMENTS</u>	Amount ( Rs.)
<b>TO Opening Balances:</b>			
Cash in Hand	32035.80	<b>REVENUE EXPENDITURE:</b>	
Cash at Bank	769001.48	BY ADMISSION FEE / REGISTRATION JNTUK	668500.00
		BY LABS MAINTENANCE	2276772.00
<b>REVENUE RECEIPTS:</b>		BY ADMINISTRATIVE AND OTHER EXPENDITURE	124.00
TO ADMISSION FEE / REGISTRATION	673000.00		
TO STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE	1295000.00	<b>CAPITAL EXPENDITURE</b>	
<b>CAPITAL RECEIPTS</b>		BY DEPOSIT ASSETS - TDRS	4954567.00
TO SUNDRY CREDITORS	355582.00	BY SUNDRY CREDITORS PAYMENTS	1029880.00
TO DEPOSIT ASSETS (MATURE TDRS)	15695693.00	BY CAUTION DEPOSITS	135000.00
TO COMMON SERVICES RENDERED BY UNIVERSITY	445750.00	BY SUNDRY DEBTORS	9690157.00
		<b>BY Closing Balances:</b>	
		CASH IN HAND	28489.80
		CASH AT BANK	482572.48
<b>TOTAL:</b>	<b>19266062.28</b>	<b>TOTAL:</b>	<b>19266062.28</b>

*R. Satyanarayana*  
30.9.19

**R. Satyanarayana, B.Com., F.C.A.**  
**M.No: 7189**  
**Partner: M/s. Siva Krishna & Narayan**  
**Chartered Accountants**  
**ICAI Regn. No: 003883S**

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 350**

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

SPECIAL FEE

INCOME & EXPENDITURE ACCOUNT FROM 01.04.2018 TO 31.03.2019

EXPENDITURE	Schedule No.	Amount Rs.	INCOME	Schedule No.	Amount Rs.
TO ADMISSION FEE / REGISTRATION - JNTUK		668500.00	BY ADMISSION FEE / REGISTRATION		673000.00
TO LAB MAINTENANCE		2276772.00	BY STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE		1295000.00
TO ADMINISTRATIVE AND OTHER EXPENDITURE		124.00	EXCESS OF EXPENDITURE OVER INCOME		977396.00
<b>TOTAL:</b>		<b>2945396.00</b>	<b>TOTAL:</b>		<b>2945396.00</b>

*R. Satyanarayana*  
30-9-19

R. Satyanarayana, B.Com., F.C.A.  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 0038835

*V. Satyanarayana*  
SECRETARY & CORRESPONDENT  
GUDLAVALLERU ENGINEERING COLLEGE  
GUDLAVALLERU - 521 356

